

The Rio Tinto logo is a vertical red bar on the left side of the slide, containing the company name in white, bold, sans-serif font.

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The background of the slide is a close-up photograph of several rough, uncut diamonds. The diamonds are scattered across a surface that appears to be a diamond grading report or a similar technical document, with some faint lines and text visible. The lighting is dramatic, highlighting the facets and inclusions of the diamonds.

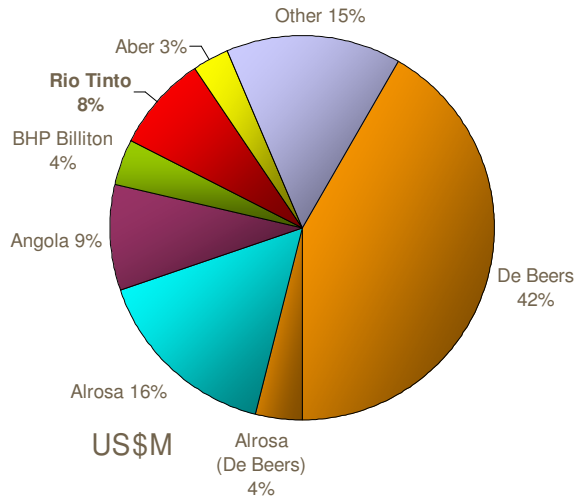
Shaping the Future of our Industry

Jean-Marc Lieberherr
General Manager
Rio Tinto Diamonds NV

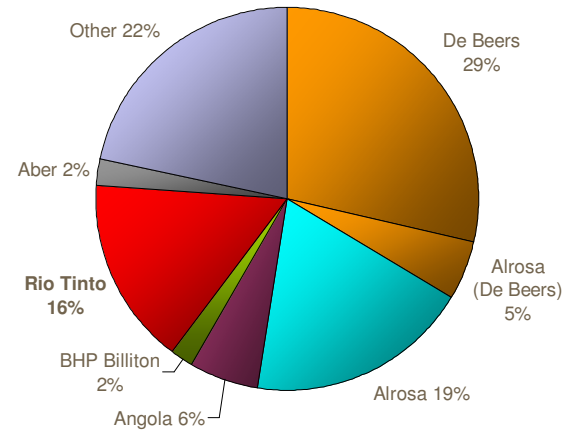
Plumb Club Forum
March 2008

Rio Tinto comprises 16% by volume and 8% by value of global diamond supply

2007 Production (est.)
- by value (US\$11.7B)



2007 Production (est.)
- by volume (164mcts)



Source: Rio Tinto Economics
Plum Club Forum

Rio Tinto is extending its existing diamond mines and looking for new mines

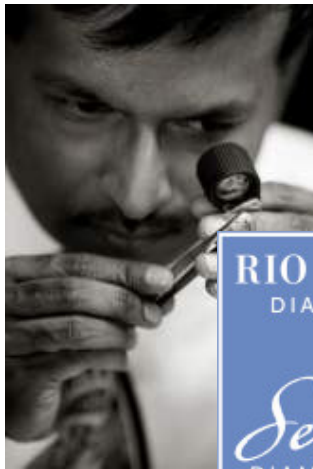


- Argyle Diamonds, Australia – 2018
Transition to underground in 2011
- Diavik Diamonds, Canada – 2020
Transition to underground in 2012
- Murowa Diamond Project, Africa
Expansion under study

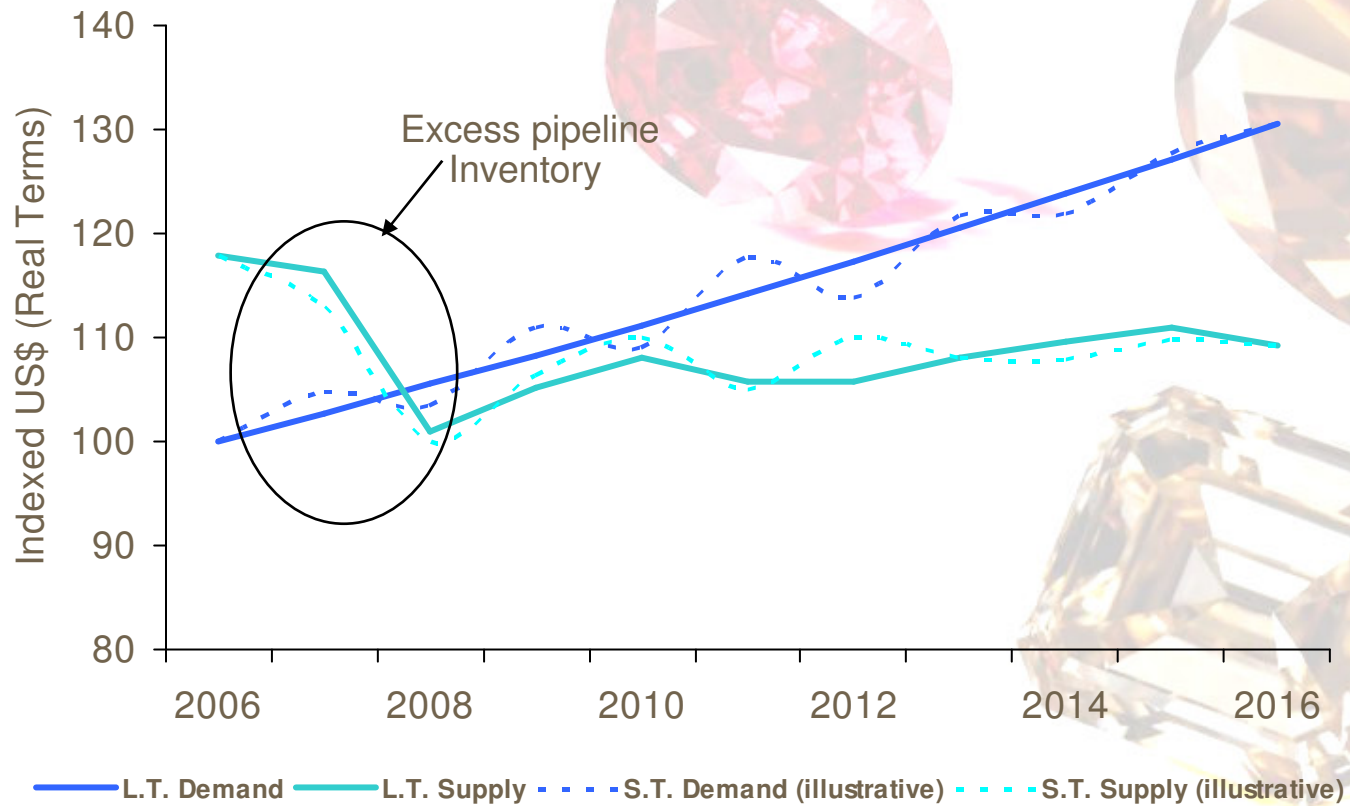


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Strong association with customers, industry improvement programmes, and specific mine productions support are driving marketing initiatives



We believe in the diamond market's long term fundamentals but short term dynamics can be uncertain ...



Source: Rio Tinto Projections

The industry faces numerous challenges which can affect its short and long term development

- Speculative and volatile rough market
- Inefficient industry structure
- Sub-optimal value & risk distribution
- Competition from branded luxury goods and other alternatives
- “Integration” of man-made diamonds in the market
- Industry transparency and consumer confidence

Rio Tinto is keen to join or initiate constructive discussions around these issues with industry players

- Industry stewardship is a collective responsibility
- Industry leaders have a specific responsibility to lead by example
- Collective action – wherever legitimate – is always more effective
- Good solutions can be found through dialogue and compromise

Together, we can prepare actively our industry for the future



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Thank you

